

# PMEX UPDATE

**SELL**



**CRUDE10-JY24**  
 78.64 -0.74%  
 Expiry 19/Jun/24  
 Remaining 20 Days

Entry	78.66 - 78.55
Stoploss	79.21
Take Profit	78.13 - 78

**SELL**



**NGAS1K-JY24**  
 2.6170 -1.84%  
 Expiry 25/Jun/24  
 Remaining 26 Days

Entry	2.621 - 2.612
Stoploss	2.66
Take Profit	2.583 - 2.571

**BUY**



**GO10Z-AU24**  
 2,362.40 -0.07%  
 Expiry 29/Jul/24  
 Remaining 60 Days

Entry	2362 - 2363
Stoploss	2354.13
Take Profit	2371 - 2374

**SELL**



**SL10-JY24**  
 31.46 -2.83%  
 Expiry 26/Jun/24  
 Remaining 27 Days

Entry	31.304 - 31.21
Stoploss	31.58
Take Profit	31.061 - 30.818

**SELL**



**PLATINUM5-JY24**  
 1,042.35 -0.53%  
 Expiry 26/Jun/24  
 Remaining 27 Days

Entry	1036 - 1034
Stoploss	1041.39
Take Profit	1027 - 1020

**SELL**



**COPPER-JY24**  
 4.6330 -3.30%  
 Expiry 27/Jun/24  
 Remaining 28 Days

Entry	4.6302 - 4.6212
Stoploss	4.67
Take Profit	4.5584 - 4.5187

**SELL**



**ICOTTON-JY24**  
 81.06 -0.05%  
 Expiry 21/Jun/24  
 Remaining 22 Days

Entry	81.62 - 81.4
Stoploss	81.94
Take Profit	80.43 - 80.22

**SELL**



**DJ-JU24**  
 38,216 -0.80%  
 Expiry 20/Jun/24  
 Remaining 21 Days

Entry	38232 - 38212
Stoploss	38349.45
Take Profit	38143 - 38050

**SELL**



**SP500-JU24**  
 5,271 -0.25%  
 Expiry 20/Jun/24  
 Remaining 21 Days

Entry	5277 - 5271
Stoploss	5292.90
Take Profit	5262 - 5255

**SELL**



**NSDQ100-JU24**  
 18,778 -0.13%  
 Expiry 20/Jun/24  
 Remaining 21 Days

Entry	18784 - 18764
Stoploss	18854.34
Take Profit	18716 - 18699

**SELL**



**GOLDUSDJPY-JY24**  
 156.62 -0.62%  
 Expiry 26/Jun/24  
 Remaining 27 Days

Entry	156.84 - 156.77
Stoploss	157.08
Take Profit	156.58 - 156.45

**BUY**



**GOLDEURUSD-JY24**  
 1.0828 0.26%  
 Expiry 26/Jun/24  
 Remaining 27 Days

Entry	1.0823 - 1.0825
Stoploss	1.08
Take Profit	1.0833 - 1.084

## Major Headlines

**Oil prices steady as solid U.S. crude demand offsets rate**  
Oil prices were broadly steady as pressure from U.S. data pointing to higher-for-longer rates was offset by inventory numbers showing strong demand for crude in the United States. Ahead of U.S. crude oil stockpiles data due later in the day, Brent futures dipped 17 cents or 0.2% to \$83.43 a barrel as of 0921 GMT, while U.S. West Texas Intermediate (WTI) crude fell 12 cents or 0.15% to \$79.11. Both benchmarks are headed for monthly losses, with Brent futures [see more...](#)

**Gold prices dip, weighed by dollar strength as rate jitters grow**  
Gold prices fell in Asian trade on Thursday, weighed chiefly by strength in the dollar and U.S. Treasury yields as traders remained on edge before key economic readings that are likely to factor into interest rates. The greenback rose to an over two-week high as fears of high-for-longer U.S. interest rates kept traders largely biased towards the greenback [see more...](#)

**US stock futures fall sharply; weak Salesforce earnings, rate**  
U.S. stock index futures fell sharply Thursday, extending recent losses amid worries over elevated inflation and tight monetary policy. At 06:20 ET (10:20 GMT), Dow Jones Futures slid 350 points, or 0.9%, S&P 500 Futures fell 23 points, or 0.4%, and Nasdaq 100 Futures fell 78 points, or 0.4%. The main Wall Street indices saw selling on Wednesday amid concerns stronger than expected economic growth and inflation remaining persistently high will lead to the Federal [see more...](#)

**Japanese Yen appreciates as US GDP, Tokyo's inflation data**  
The Japanese Yen (JPY) snapped recent losses on Thursday, spurred by comments from Bank of Japan (BoJ) board member Seiji Adachi on Wednesday. Adachi emphasized the gradual reduction of bond purchases to ensure that long-term yields accurately reflect market signals. Additionally, he suggested that raising interest rates [see more...](#)

**EUR/USD recovers strongly as US Dollar corrects, Eurozone/US**  
EUR/USD bounces back after slipping below the crucial support of 1.0800 in Thursday's European session. The major currency pair recovers as the US Dollar (USD) corrects even though market sentiment remains cautious. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, falls after posting a fresh two-week high slightly above 105.00. Investors rushed to the US Dollar as they expected that the Federal Reserve (Fed) [see more...](#)

**Forex Today: Markets remain risk-averse ahead of key data**  
Safe-haven flows dominate the financial markets in the second half of the week, allowing the US Dollar (USD) and the Japanese Yen to stay resilient against risk-sensitive currencies. Business and consumer sentiment data for May will be featured in the European economic docket, alongside the Unemployment Rate for April. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q1)	30-May-24	5:30 PM	USD	High volatility		1.30%	3.40%
Initial Jobless Claims	30-May-24	5:30 PM	USD	High volatility		218K	215K
Crude Oil Inventories	30-May-24	8:00 PM	USD	High volatility		-2.000M	1.825M

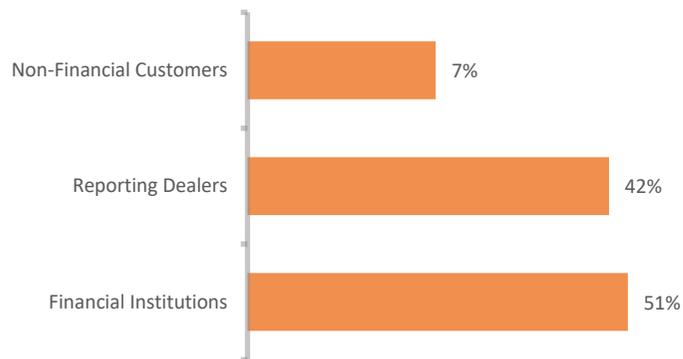
# FOREX MARKETS' STATISTICS

### Forex Market Hours

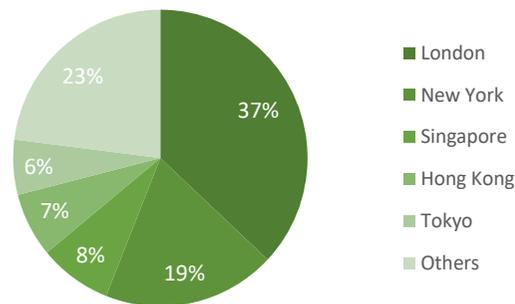


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

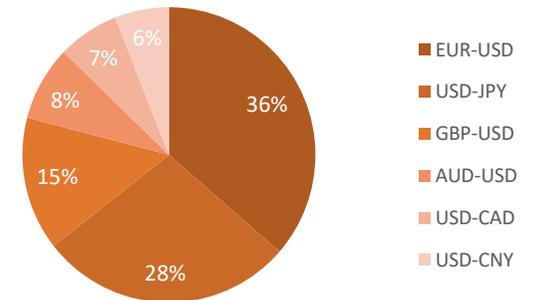
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.30
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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